

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: JOHN C. RAFFAELLI and § Case No. 17-09576
MARY ANN RAFFAELLI § Hon. TIMOTHY A. BARNES
§ Chapter 7
§

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$213,654.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$118,186.00</u>
Total Distributions to Claimants: <u>\$30,508.39</u>	Claims Discharged Without Payment: <u>\$331,936.56</u>
Total Expenses of Administration: <u>\$7,542.92</u>	

3) Total gross receipts of \$38,051.31 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$38,051.31 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$233,927.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$7,542.92	\$7,542.92	\$7,542.92
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$93,546.00	\$45,074.95	\$45,074.95	\$30,508.39
TOTAL DISBURSEMENTS	\$327,473.00	\$52,617.87	\$52,617.87	\$38,051.31

4) This case was originally filed under chapter 7 on 03/27/2017 .

The case was pending for 8 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/09/2017

By: /s/ Allan J. DeMars

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Wells Fargo - brokerage account	1129-000	\$38,051.31
TOTAL GROSS RECEIPTS		\$38,051.31

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	1 SCHEDULED WITH NO CLALIM FILED		\$233,927.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$233,927.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Associated Bank	2600-000	N/A	\$80.53	\$80.53	\$80.53
Allan J. DeMars	2100-000	N/A	\$4,555.13	\$4,555.13	\$4,555.13
Allan J. DeMars	2200-000	N/A	\$9.26	\$9.26	\$9.26
Allan J. DeMars	3110-000	N/A	\$1,852.50	\$1,852.50	\$1,852.50
Lois West/Kutchins Robbins & Diamond	3410-000	N/A	\$1,045.50	\$1,045.50	\$1,045.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$7,542.92	\$7,542.92	\$7,542.92

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NONE		\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-900	\$10,101.00	\$10,101.06	\$10,101.06	\$6,836.77
2	Verizon	7100-000	\$0.00	\$165.95	\$165.95	\$112.32
3	Calvary SPV 1, LLC assignee of Citibank	7100-900	\$1.00	\$24,643.07	\$24,643.07	\$16,679.34

4	PYOD, LLC successor to Citibank	7100-000	\$1.00	\$10,164.87	\$10,164.87	\$6,879.96
	14 SCHEDULED WITH NO CLAIM FILED		\$83,443.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$93,546.00	\$45,074.95	\$45,074.95	\$30,508.39

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 17-09576Trustee Name: Allan J. DeMarsCase Name: JOHN C. and MARY ANN RAFFAELLIDate Filed (f) or Converted (c): 3/27/17 (F)For Period Ending: 3/31/18§341(a) Meeting Date: 5/10/17Claims Bar Date: 8/11/17; GOV'T 9/25/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence at 8832 W. 101st ST. Palos Hills, IL	235,000.00	0.00		0.00	FA
2 2011 Chevy Malibu	5,000.00	0.00		0.00	FA
3 2011 Dodge Journey	5,500.00	0.00		0.00	FA
4 Misc household goods	4,500.00	0.00		0.00	FA
5 Misc clothing	1,000.00	0.00		0.00	FA
6 Misc jewelry	2,000.00	0.00		0.00	FA
7 cash	400.00	0.00		0.00	FA
8 checking and savings with Bank Financial	3,700.00	0.00		0.00	FA
9 checking and savings with First Merit	177.00	0.00		0.00	FA
10 investment account with Riverstone/Wells Fargo	30,000.00	38,051.31		38,051.31	FA
11 pension	unknown	0.00		0.00	FA
12 401K with former employer at BofA	32,380.00	0.00		0.00	FA
13 401k with former employer at GLW/Riverstone	11,000.00	0.00		0.00	FA
14 IRA annuity with Riverstone	31,183.00	0.00		0.00	FA
15 pension	unknown	0.00		0.00	FA

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TOTALS (Excluding unknown values)

38,051.3138,051.31

(Total Dollar Amount in Column 6)

Major activities: Liquidation of Brokerage Account

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 17-09576
Case Name: JOHN C. and MARY ANN RAFFAELLI
Taxpayer ID#: xx-xxx3871
For Period Ending: 3/31/18

Trustee's Name: Allan J. DeMars
Bank Name: Associated Bank
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Checking Acct#: xxxxxx2975

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
5/23/17	Ref 10	Wells Fargo	liquidation of brokerage account	1129-000	38,051.31		38,051.31
5/25/17		Associated Bank/Deluxe	check printing charges	2600-000		50.52	38,000.79
6/14/17		Associated Bank	bank service charge	2600-000		15.01	37,985.78
7/17/17		Associated Bank	bank service charge	2600-000		15.00	37,970.78
9/15/17		Associated Bank	bank service charge	2600-000		15.00	37,955.78
9/20/17		Associated Bank	bank service charge reversal	2600-000		(15.00)	37,970.78
10/11/17	Check 1001	Allan J. DeMars	trustee's fees	2100-000		4,555.13	33,415.65
10/11/17	Check 1002	Allan J. DeMars	expenses	2200-000		9.26	33,406.39
10/11/17	Check 1003	Allan J. DeMars	attorney's fees	3110-000		1,852.50	31,553.89
10/11/17	Check 1004	Lois West/Kutchins Robbins & Diamond	accounting fees	3410-000		1,045.50	30,508.39
10/11/17	Check 1005	Discover Bank	726(a)(2); 67.68369%	7100-900		6,836.77	23,671.62
10/11/17	Check 1006	Verizon	726(a)(2); 67.68369%	7100-000		112.32	23,559.30

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1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
10/11/17	Check 1007	Calvary SPV 1, LLC assignee of Citibank	726(a)(2); 67.68369%	7100-900		16,679.34	6,879.96
10/11/17	Check 1008	PYOD, LLC successor to Citibank	726(a)(2); 67.68369%	7100-000		6,879.96	0.00

COLUMN TOTALS 38,051.31 38,051.31 0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

38,051.31 38,051.31 0.00

TOTAL - ALL ACCOUNTS

Checking# xxxxxx2975

Money Market #

Savings #

CD #CDI

Net

NET DEPOSITS NET DISBURSEMENTS BALANCES

38,051.31 38,051.31 0.00

38,051.31 38,051.31 0.00

Excludes account Excludes payments Total Funds
transfers to debtor on Hand